

 Ardshinbank	FO 75-30-01-01	page 1 / 6
	Mastercard World Elite tariff plan	Edition: 01
		Validity date: 17.08.2023

The Management Board decision N 01/054-340 L dated 27.07.2023

Account No.	Mastercard World Elite	AMD	EUR	USD
1. Main Commissions*				
1.1	Card issuance (release) ¹	free	free	free
1.2	Attached card issuance (release) ¹	AMD 35,000		
1.3	Card servicing fee (monthly)	AMD 10,000	AMD 10,000	AMD 10,000
1.4	Minimum card account balance	AMD 0	AMD 0	AMD 0
1.5	Attached card servicing fee (monthly)	AMD 8,000	AMD 8,000	AMD 8,000
1.6	Withdrawal transaction fees ²			
1.5.1	– via ATMs of the Bank and Acba Bank by using a card	0% for daily transactions worth up to AMD 200,000, and 0.5% for a daily transaction worth above AMD 200,000 and for subsequent transactions	0 % for daily transactions worth an equivalent of EUR 400 at the Bank's purchase exchange rate on the date of registering the transaction, and 0.5% for a transaction worth above EUR 400 and for all subsequent transactions calculated by the same principle	0 % for daily transactions worth an equivalent of USD 400 at the Bank's purchase exchange rate on the date of registering the transaction, and 0.5% for a transaction worth above USD 400 and for all subsequent transactions calculated by the same principle
1.5.2	– via ATMs of the Bank and Acba Bank by using a digitized card	1.5% min AMD 1,500	1.5% min AMD 1,500	1.5% min AMD 1,500
1.5.3	– the Bank's withdrawal units	1%		
1.5.4	– via ATMs of other banks switched to ArCa by using a card	0% for daily transactions worth up to AMD 200,000, and 1.0% for a daily	0 % for daily transactions worth an equivalent of EUR 400 at the	0 % for daily transactions worth an equivalent of USD 400 at the Bank's



		transaction worth above AMD 200,000 and for subsequent transactions	Bank's purchase exchange rate on the date of registering the transaction, and 1.0% for a transaction worth above EUR 400 and all subsequent transactions calculated by the same principle	purchase exchange rate on the date of registering the transaction, and 1.0% for a transaction worth above USD 400 and for all subsequent transactions calculated by the same principle
1.5.5	– Via ATMs of other banks switched to ArCa and all other banks by using a digitized card	1.5% min AMD 1,500	1.5% min AMD 1,500	1.5% min AMD 1,500
1.5.6	– In other banks' withdrawal units	1.5% min AMD 1, 500	1.5% min AMD 1, 500	1.5% min AMD 1, 500
1.5.7	– via ATMs of other banks by using a card	1.5% min AMD 1,500	1.5% min AMD 1,500	1.5% min AMD 1,500
1.5.8	– cash reception without a card from the Bank's cash-boxes (applicable also to card and card account closure)	Subject to the terms of cash transactions for natural persons		
	–			
1.6	Fees for performing transactions of depositing funds into the card account			
1.6.1	– Depositing of cash funds from a bank cash-box ³	free	free	free
1.6.3	– Replenishment of a card account by a cashless transfer	Subject to the tariffs and terms of bank transfers by clients acting in the capacity of a natural person		
1.6.4	– Replenishment of a card account via ATMs of banks serviced at ArCa processing center (Cash-in)	1%	1%	1%
1.6.5	– Replenishment of a card account via ATMs of banks not serviced in ArCa processing center (Cash-in)	1.5%	1.5%	1.5%
1.7	Simple annual (nominal) interest rate settled daily for the balance in the card account ⁴	0%	0%	0%
1.8	Cashless payment commission for goods and services via cards in payment terminals	0%	0%	0%
1.9	Annual simple (nominal) interest rate calculated to the card account balance			



1.9.1	As of the end of day the balance is above or equal to 10,000,000 AMD or 25,000 EUR /USD	3%	0.1%	0.5%
1.9.2	As of the end of day the balance is less 10,000,000 AMD or 25,000 EUR /USD	0%	0%	0%
1.10	Payback to client from the transaction amount for a cashless payment (Cash-back)	-	-	-
2. Loss, Re-release and Closure				
2.1	Card suspension in the bank verification system	free	free	Free
2.2	Card suspension in the bank verification system and installation in Stop-list	AMD 25,000 for 2 weeks	AMD 25,000 for 2 weeks	AMD 25,000 for 2 weeks
2.3	Card re-release based on the client's application	AMD 25,000	AMD 25,000	AMD 25,000
2.4	Urgent issuance of cash in case of losing the card abroad	free	free	free
2.5	Temporary urgent re-release of card abroad	free	free	free
2.6	Unsuspending of a card suspended in the bank verification system as a result of a wrong PIN code entry	AMD 1,000	AMD 1,000	AMD 1,000
2.7	Closure of a payment card and a card account	free	free	free
3. Penalties and Fines				
3.1	Penalty for card account surcharge	48 % per annum	48 % per annum	48 % per annum
4. Transfers				
4.1	Card-to-card transfer to a Bank card	0.50%	0.50%	0.50%
4.2	Card-to-card transfer to cards of other Banks switched to ArCa	0.50%	0.50%	0.50%
4.3	Card-to-card transfer to cards of other Banks not switched to ArCa	1% min AMD 500	1% min AMD 500	1% min AMD 500
4.4	Transfers from a card account	subject to the tariffs and terms of bank transfers and payments by clients acting in the capacity of a natural person (intrabank and interbank transfers to banks of the Republic of Armenia shall be free of charge in case of a payment card and card account closure)		
5. Other Commissions				
5.1	Delivery of an SMS text for verifications, one-time PIN code and secret code of internet transactions	free	free	free
5.2	Delivery of SMS text on card account	free	free	free
	On redemption of credit liabilities	free	free	free
5.3	Travel insurance abroad	free	free	free
5.4	Participation in Mastercard Concierge service	free	free	free
5.5	Subscription to Lounge Key service	free	free	free



5.6	Participation in Mastercard Airport Security Fast Track service	free	free	free
5.7	Issuance of a statement and a reference ⁶	Subject to the tariffs and terms of opening and servicing accounts of clients acting in the capacity of a natural person		
6. Verification Limits				
6.1	Daily verification limit	AMD 5,000,000	EUR 9,000	USD 10,000
6.2	Daily number of withdrawal transactions	7	7	7
6.3	Maximum daily limit of cashless transactions	AMD 20,000,000	EUR 40,000	USD 40,000
6.4	Daily number of cashless transactions	30	30	30
6.5	Maximum daily limit of card-to-card transactions to cards released by <i>ArCa</i> CJSC	AMD 5,000,000	EUR 10,000	USD 10,000 ԱՄՆ
6.6	Daily number of card-to-card transactions to cards released by <i>ArCa</i> CJSC	10	10	10
6.7	Maximum daily limit of card-to-card transactions to cards not released by <i>ArCa</i> CJSC	AMD 2,000,000	EUR 4,000	USD 4,000
6.8	Daily number of card-to-card transactions to cards not released by <i>ArCa</i> CJSC	6	6	6
6.9	Maximum weekly limit of card-to-card transactions to cards released by <i>ArCa</i> CJSC	AMD 10,000,000	EUR 20,000	USD 20,000
6.10	Weekly number of card-to-card transactions to cards released by <i>ArCa</i> CJSC	20	20	20
6.11	Maximum weekly limit of of card-to-card transactions to cards not released by <i>ArCa</i> CJSC	AMD 5,000,000	EUR 10,000	USD 10,000
6.12	Weekly number of card-to-card transactions to cards not released by <i>ArCa</i> CJSC	10	10	10
6.13	Maximum monthly limit of card-to-card transactions to cards released by <i>ArCa</i> CJSC	AMD 15,000,000	EUR 30,000	USD 30,000
6.14	Monthly number of card-to-card transactions to cards released by <i>ArCa</i> CJSC	40	40	40

	FO 75-30-01-01	page 5 / 6
	Mastercard World Elite tariff plan	Edition: 01
		Validity date: 17.08.2023

6.15	Maximum monthly limit of card-to-card transactions to cards not released by <i>ArCa</i> CJSC	AMD 10,000,000	EUR 20,000	USD 20,000
6.16	Monthly number of card-to-card transactions to cards not released by <i>ArCa</i> CJSC	20	20	20
7. Terms of issuance Z				
7.1	<p>A basic chip card with a contactless transaction feature shall be issued to a natural person aged 14-70 who holds citizenship of the Republic of Armenia or the Nagorno-Karabakh (Artsakh) Republic upon submission of proper and valid documents (passport or ID, or birth certificate for minors aged between 14-16) pursuant to the list outlining the documents required for the issuance of Debit (settlement) Cards. Meantime, a natural person holding citizenship of another state shall be issued a payment card provided s/he is:</p> <ul style="list-style-type: none"> - an employee of an organization collaborating with the Bank, with the card being released as a salary card; - an employee of a foreign embassy or a consular office in the Republic of Armenia; - an employee of an organization licensed by the Central Bank of Armenia (CBA); - the head of an organization ranking among the top 1,000 taxpayers as of the latest reporting period; - the owner of a sum of AMD 4 million or a foreign currency equivalent thereto invested in the Bank for 1 month or a longer period. 			
7.2	A payment card shall be issued to natural persons having a factual residence address in the Republic of Armenia or the Nagorno-Karabakh (Artsakh) Republic, an email address and a mobile phone number.			
7.3	A payment card in the tariff package herein may be issued as an attached card only for a card type with a similar name.			
7.4	A payment card shall be issued for 1-5 years; the re-release of payment card with a new period of validity shall be arranged in cases prescribed by the Rules for Payment Cards ^a			
7.5	A payment card account shall open in any of the currencies specified in the tariffs.			
7.6	A payment card shall be released and activated in a manner prescribed by the Rules for Payment Cards.			

1. An extra fee of AMD 50,000 shall be established apart from the current fee if the Client identification for the opening of an account, release and re-release of a card is arranged remotely without the Client's physical attendance. In the event of issuing the Client several cards within the same day via remote identification, a single extra fee shall apply.

3. In the event and in the period of the disruption of the self-service equipment owned by the Bank or the inaccessibility of the account servicing and card replenishment services therefrom on the premises of the Bank, as well as for the Bank branches (Client Service Divisions) not furnished with self-service equipment, the established tariff shall be AMD 0 (zero).

4. The "simple annual (nominal) interest rate" is an annual interest rate established by tariffs on an annual basis, which serves as grounds for calculating the interest amounts payable to the Client.

E.g. $AMD\ 1,000 * 5\% = AMD\ 50$ per 365 days

	FO 75-30-01-01	page 6 / 6
	Mastercard World Elite tariff plan	Edition: 01
		Validity date: 17.08.2023

The annual percentage yield (APY) of an account is the interest which the person shall receive for a deposit worth AMD 1,000 for a period of 365 days by virtue of applying the simple annual interest rate and interest capitalization and payment frequency.

The annual percentage yield of a deposit shall be the amount obtained as a result of settling the interests paid at the interest rate of the annual percentage yield.

The annual interest rate settlement order is prescribed by CBA Regulation 8/02, "Bank Deposit Annual Interest Yield Settlement".

The Bank shall pay the payable interest amount on a quarterly basis to the Client's account. Meantime, upon the payment of interests assigned to the Client under the law of the Republic of Armenia "On Profit Tax", the Bank shall act as the depositor's tax agent, charge a profit tax in a manner prescribed by the (profit) law and transfer it to the state budget.

6. Documents and/or records past the maintenance expiry date under the legislation of the Republic of Armenia shall not be subject to issuance to the Bank clients.

7. Master Card World Elite shall be released only to clients meeting the Bank's internal criteria. An application for receiving the said type of payment card may be rejected by the Bank without further clarifications.

** Apart from the provisions set forth in the tariffs herein, the servicing bank may apply extra servicing commissions for withdrawal transactions.*